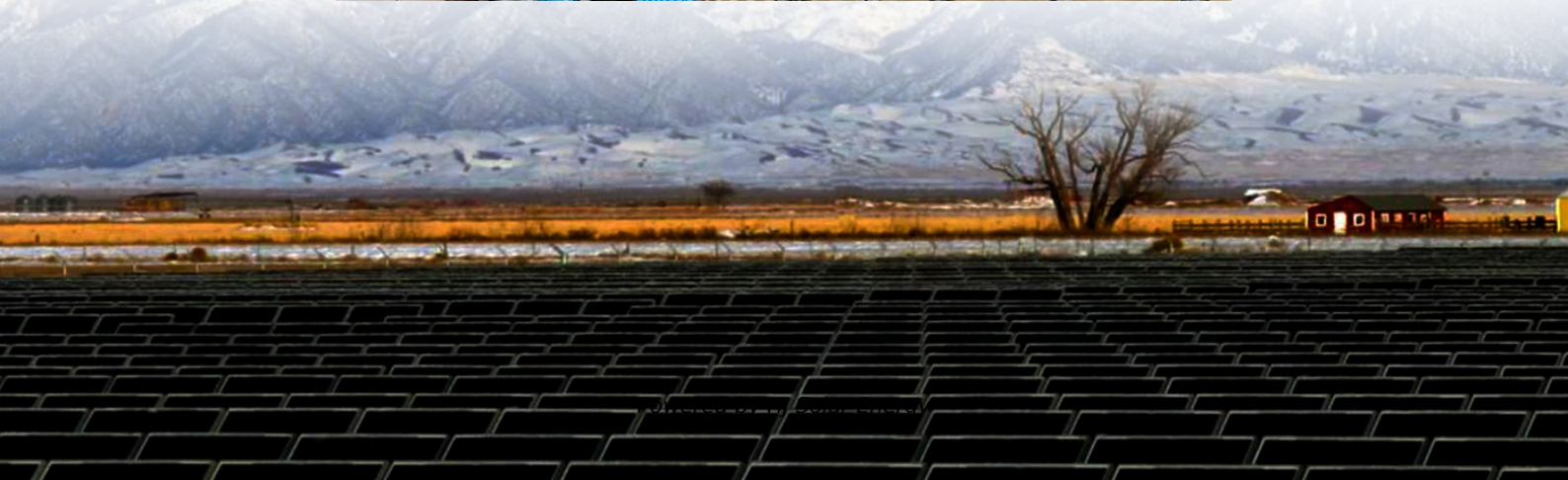


# **Expected ROI of NMC battery storage project in Australia 2026**





## Overview

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Wood Mackenzie outlines that a 4-hour battery that starts operations in 2026 is projected to generate an average annual revenue of AU\$263,000/MW over its lifetime, with Queensland expected to lead at AU\$281,000/MW. Will Australia's NEM see a massive increase in battery energy storage capacity?

Australia's NEM will see a massive increase in grid-scale battery energy storage capacity in the next three years. There are 16.8 GW of battery projects that could come online in the National Electricity Market (NEM) by the end of 2027.

How many grid-scale batteries will the NEM have in 2027?

The NEM has 16.8 GW of grid-scale batteries in the pipeline. But we project only 12.5 GW will be operational by the end of 2027, still a 7x increase from 2024 levels. Growth is led by New South Wales, Queensland, and Victoria, driven in particular by coal retirements and supported by a wave of large-scale batteries >300 MW.

How much storage capacity will AEMC need by 2050?

In a speech in March this year, AEMC Commissioner Tim Jordan stated: “. by AEMO's current calculations, outlined in the ISP, 61 GW of storage capacity is needed by 2050 under the Step Change scenario. That's 17 times current levels.”



## Expected ROI of NMC battery storage project in Australia 2026

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### [ACE Power's Nebo and Raglan BESS Projects Clear Hurdle](#)

Construction on both projects is expected to begin in 2026. First Nations and community engagement remains a core focus for ACE Power. The company has conducted ...

### [LFP vs NMC Batteries: Electric Car Battery Pros & Cons](#)

Electric cars all have big battery packs, of course. That's what powers the car, and the size of the battery directly affects the range that you can drive in between charges. However, you may ...



### **Major battery storage contract secured for South Australian ...**

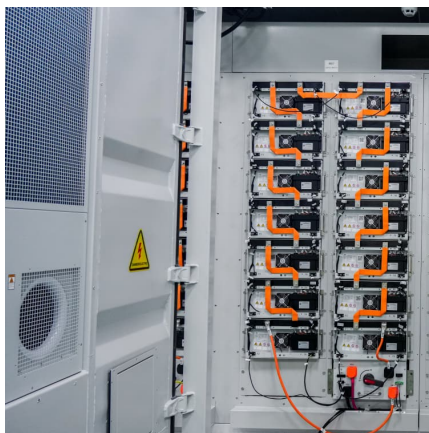
Major battery storage contract secured for South Australian renewable energy hub, with construction expected to commence in early 2026 By Margaret Ambrose on July 4, ...

### [Large-Scale Battery Storage Knowledge Sharing Report](#)

DISCLAIMER This report has been prepared by Aurecon at the request of the Australian Renewable Energy Agency (ARENA). It is



intended solely to provide information on the key ...



### Battery storage profitability looking up in Australia, ...

According to Wood Mackenzie, a 4-hour battery that begins operations in 2026 is expected to generate an average of AU\$263,000 per megawatt (MW) annually over its lifetime, with Queensland leading the way at ...

### How Long Do NMC Batteries Last? (Time Duration)

How Long Does an NMC Battery Last? The average lifespan of a NMC battery is about 5,000 charge/discharge cycles. However, this number can vary depending on the depth of discharge (DoD), temperature, and other ...



### LFP vs NMC Batteries: Electric Car Battery Pros

Electric cars all have big battery packs, of course. That's what powers the car, and the size of the battery directly affects the range that you can drive in between charges. However, you may have noticed that some electric cars are now ...





### [Residential Battery Storage , Electricity , 2024 , ATB](#)

The battery storage technologies do not calculate levelized cost of energy (LCOE) or levelized cost of storage (LCOS) and so do not use financial assumptions. Therefore, all parameters are the same for the research and development ...



### **Large-scale battery storage investment in Australia reached ...**

The first quarter (Q1) of 2025 has seen a surge in investment for large-scale battery storage in Australia, with six projects worth a total of A\$2.4bn (\$1.5bn) reaching the ...

### [Battery cost forecasting: a review of methods and ...](#)

However, battery costs have fallen fast during the last years and an accurate prediction of their future development is vital for profound research in academia and sustainable decisions in industry. This article outlines the most ...



### **Major battery storage contract secured for South Australian ...**

Major battery storage contract secured for South Australian renewable energy hub, with construction expected to commence in early 2026 By Margaret Ambrose on July 4, 2025 ...



### [Modo Energy forecasts big future for NEM battery fleet](#)

Australia's grid-scale battery fleet is forecast to grow rapidly in the next three years with market analytics platform Modo Energy revealing 16.8 GW / 42.8 GWh of battery energy storage projects are in the pipeline in the National ...



### **Battery storage profitability looking up in Australia, ...**

Investments in battery storage within Australia's National Electricity Market (NEM) are increasingly profitable due to higher power price volatility and changing market dynamics, according to the latest report by ...



### **NMC Lithium-Ion Batteries: Features, Types, and Comparison ...**

Discover the features, types, pros, and cons of NMC lithium-ion batteries, and how they compare to LFP batteries for EVs, electronics, and storage.





### [Australia leads global market for battery energy](#)

...

Australia leads the global market for battery energy storage systems (BESS), with the total pipeline of announced projects now exceeding 40 gigawatts (GW), according to latest Wood Mackenzie analysis launched at the ...

### **AGL to begin construction of Australia's biggest "grid ...**

The gentailer says construction on the roughly \$750 million project is expected to begin in early 2024, with commencement of operations targeted for mid-2026.



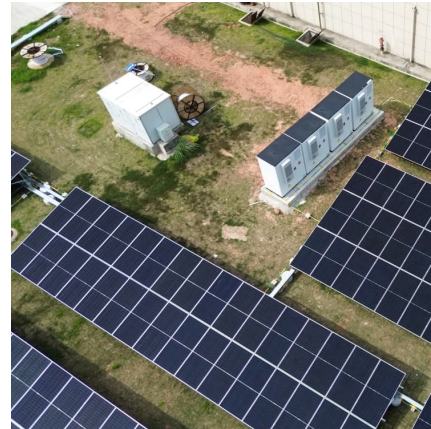
### [Battery Energy Storage , Invest Regional NSW](#)

Large future battery storage demand with NSW making up 60% of Australia's grid-scale storage by 2030, as well as ambitious targets and incentives for distributed battery uptake.

### [NMC Battery Energy Storage Market Research Report 2033](#)

According to our latest research, the global NMC Battery Energy Storage market size in 2024 stands at USD 12.8 billion, with a robust compound annual growth rate (CAGR) of 20.7%

...



### [White paper BATTERY ENERGY STORAGE SYSTEMS ...](#)

In the field of lithium-ion batteries, a key distinction is made between lithium nickel manganese cobalt oxide (NMC) and lithium iron phosphate (LFP). NMC has been for many years the ...



### [How Long Do NMC Batteries Last? \(Time Duration\)](#)

How Long Does an NMC Battery Last? The average lifespan of a NMC battery is about 5,000 charge/discharge cycles. However, this number can vary depending on the depth ...



### **What Is Battery Capacity in kWh**

Battery capacity in kWh (kilowatt-hours) measures how much energy a battery can store. It determines how long a device or vehicle can run before recharging. Understanding ...



### Utility-Scale Battery Storage , Electricity , 2022 , ATB , NREL

The 2022 ATB represents cost and performance for battery storage across a range of durations (2-10 hours). It represents lithium-ion batteries (LIBs)--focused primarily on nickel manganese ...

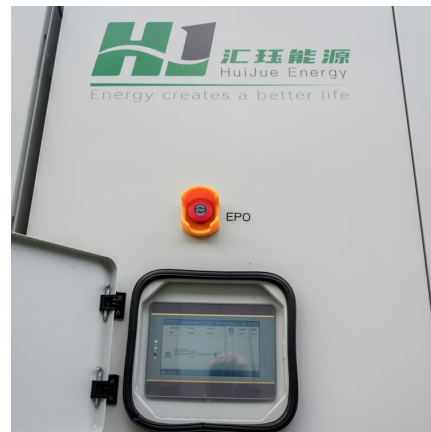


### [North America NMC Battery Energy Storage System ...](#)

The North America NMC Battery Energy Storage System Market size is expected to reach USD 8.58 billion in 2025 and grow at a CAGR of 3.77% to reach USD 10.32 billion by 2030.

### Australia: The 2025 NEM Battery Energy Storage Pipeline Report

Australia's NEM will see a massive increase in grid-scale battery energy storage capacity in the next three years. There are 16.8 GW of battery projects that could come online in the National ...



### Australia has 7.8 GW of utility-scale batteries under ...

The volume of large-scale battery energy storage projects under construction in Australia passed that of solar and wind projects combined in 2023 and the trend has intensified this year, with



### [The Economics of Battery Storage: Costs, Savings, ...](#)

For instance, a residential solar-plus-storage system might have a different ROI compared to a large-scale utility battery storage project. Impact of Incentives and Subsidies



### [Solar Battery Storage in Australia , Expert Buyer Guide](#)

What is Solar Battery Storage and Why Does It Matter in Australia? Solar battery storage is a kind of rechargeable battery that allows you to store extra energy. The energy produced by your ...

### [ACE Power wins nod for 1.4GW of BESS projects in ...](#)

Aussie renewable energy developer ACE Power said on Wednesday it has received EPBC clearance for two battery energy storage system (BESS) projects in Queensland totalling 1,400-MW/5,600 MWh.





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