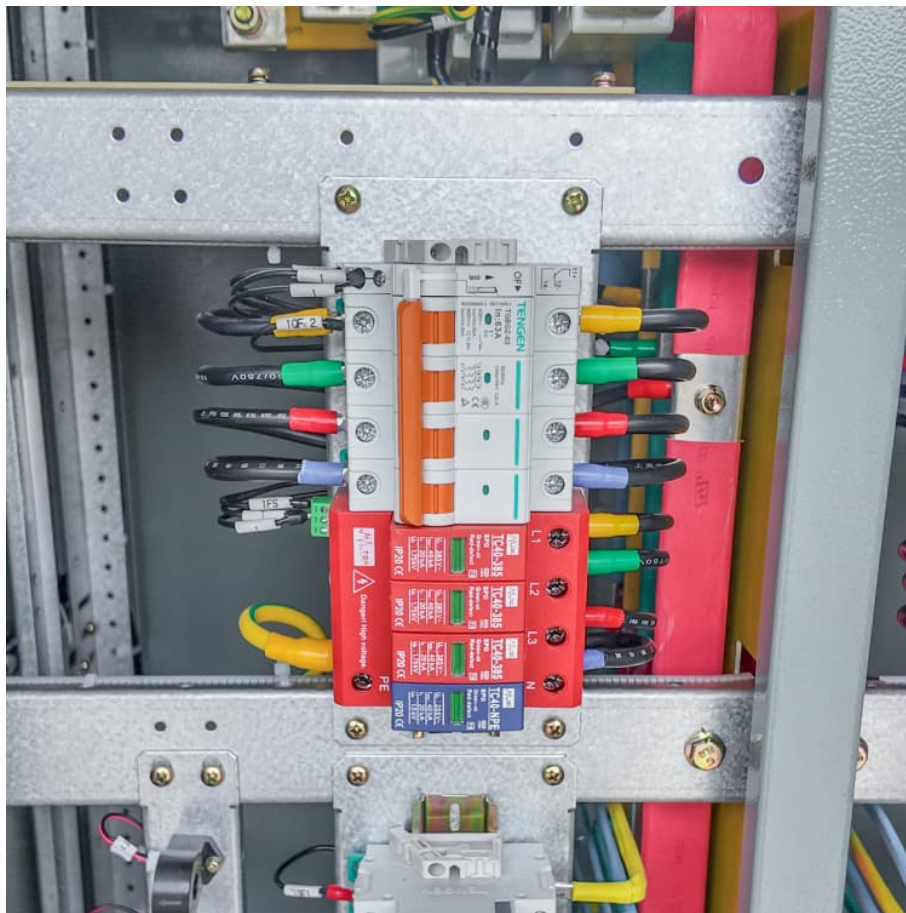


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Overview

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What is Japan's energy storage policy?

As policy, technology, and decarbonization goals converge, Japan is positioning energy storage as a critical link between its climate targets and energy reliability. Japan's energy storage policy is anchored by the Ministry of Economy, Trade and Industry (METI), which outlined its ambitions in the 6th Strategic Energy Plan, adopted in 2021.

How is Japan's energy storage landscape changing?

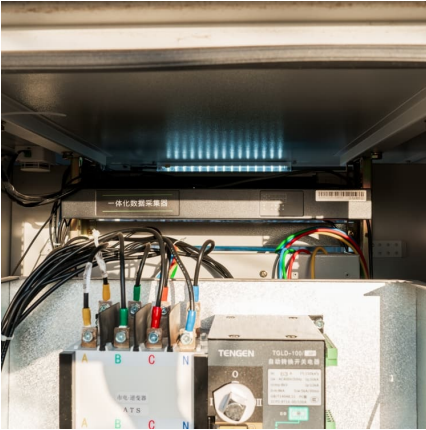
Japan's energy storage landscape is shifting, pushed by household demand, corporate ESG mandates, and domestic battery manufacturing. The residential lithium-ion market, projected to grow at a CAGR of 33.9% through 2030, remains one of the fastest-expanding segments.

How big is Japan's battery storage market?

In the commercial space, Japan's battery storage market was valued at USD 593.2 million in 2023 and is projected to reach USD 4.15 billion by 2030. While commercial installations currently dominate revenues, industrial adoption is expected to scale faster. Utility-scale storage is also gaining ground.



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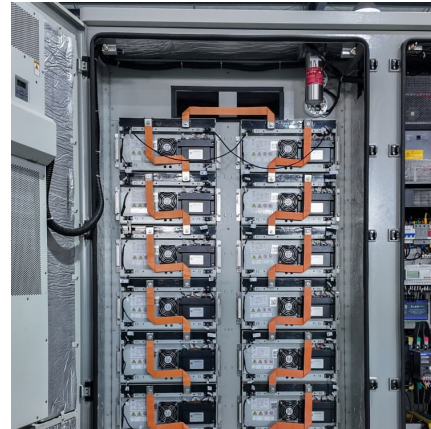


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Battery Storage Subsidies in Japan

Therefore, in order to stabilise the fluctuating supply of electricity from such sources, the Government recognises that it is essential for Japan to develop large-scale battery energy ...



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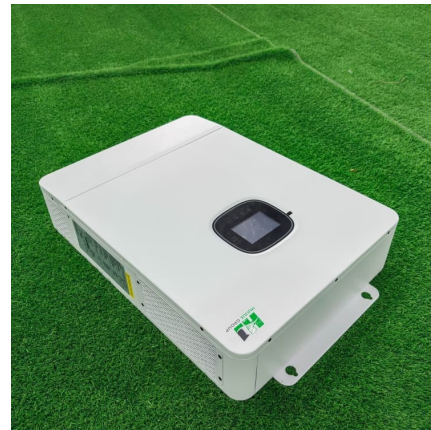
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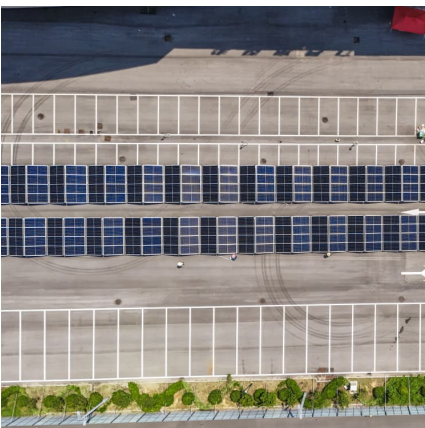
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Japan's energy storage market is becoming increasingly relevant on the global stage, as advancements made here can influence energy policies and technologies worldwide.



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Japanese Energy Market

DERs making energy system more resilient o
DERs (CHP, FCV/PHEV, Battery Storage),
provided electricity to the locals in Chiba
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Japan Energy Market Update

For all products, participation is possible for
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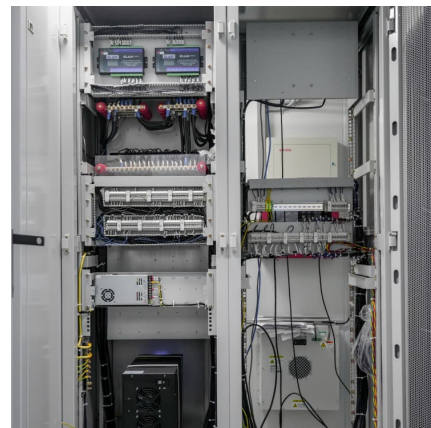


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