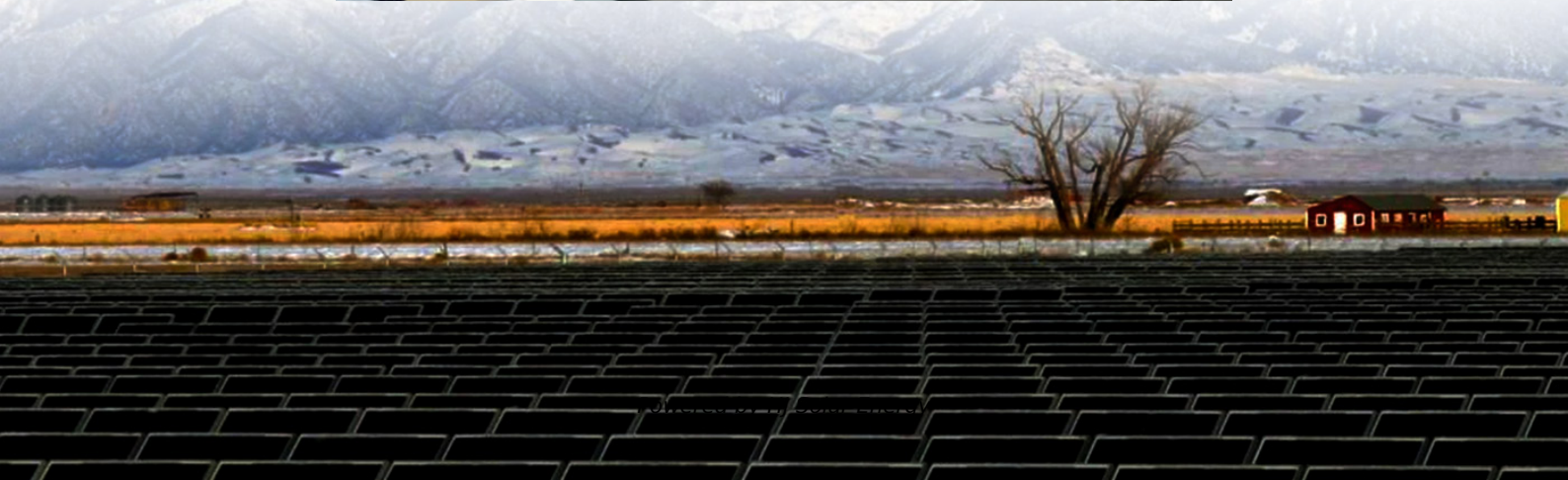


# **Large scale battery storage project financing options in Greece 2025**





## Overview

---

An investment 'fever' is gripping the new energy storage sector as the ministerial decision was published yesterday (March 14, 2025), setting the rules for installations with a total capacity of 4.7 GW in our country. So far, three auctions have supported 900 MW projects with subsidies. What is the highest subsidy for a battery project in Greece?

The highest awarded subsidy came at €58773/MW/year and refers to a 7.9 MW/31.6 MWh project located in the same region. Greek firm Hellenic Renewables, which is a subsidiary of Helleniq Energy, offered the lowest successful bids for two battery projects of 25 MW/100 MWh each.

How many MW of storage will Greece need by 2030?

The majority of the projects (2,650 MW) belong to Group Γ and will connect to ADMIE as follows per region. A key factor driving companies is that this large capacity will cover all the storage needs Greece will require by 2030.

How many MW of battery storage will be installed on the ADMIE grid?

These will be supplemented by the 4.7 GW from the ministerial decision, which pertains to commercial battery storage units operating in the market without subsidies. According to the decision by the Ministry of Environment and Energy, 3,800 MW will be implemented on the ADMIE grid plus another 900 MW on the DEDDIE distribution network.

Is a 'fever' gripping the new energy storage sector?

An investment 'fever' is gripping the new energy storage sector as the ministerial decision was published yesterday (March 14, 2025), setting the rules for installations with a total capacity of 4.7 GW in our country. So far, three auctions have supported 900 MW projects with subsidies.

Does Greece have a Bess subsidy program?

Moving forward, Greece is abandoning subsidizing BESS via auctions. Instead,



the country has recently launched a new program for 4.7 GW of unsubsidized BESS which will be offered priority grid connections on a merchant basis without subsidy support. This content is protected by copyright and may not be reused.



## Large scale battery storage project financing options in Greece 202

---



### **ELSEWEDY ELECTRIC secures Greece's first large-scale ...**

This project marks a significant milestone, as the first standalone battery energy storage system of its scale in Greece. Moreover, it is a key part of ELSEWEDY ELECTRIC's strategy to expand ...

### **Egypt's first large-scale solar and battery project secures \$479**

Landmark deal to support 1 GW PV plant and 200 MWh battery system AfDB, EBRD, and BII back Scatec-led project in Nagaa Hammadi Egypt has secured \$479.1 million in ...



### **Europe's largest battery storage project secures approval**

Netherlands-based developer Giga Storage has obtained the irrevocable permit for the construction of a 600 MW/2,400 MWh battery energy storage system (BESS) project in Belgium.

### **Faria secures financing for 49.9 MW battery project in Greece**

Greece's Faria Renewables has signed a loan agreement with Attica Bank for the financing of the construction of a BESS with a nominal



capacity of 49.9 MW and an energy ...



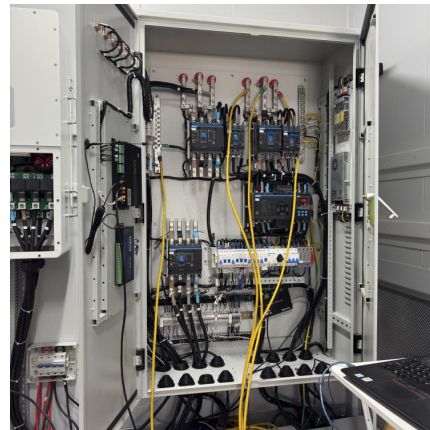
[Egypt: Scatec, AMEA Power close financing on large ...](#)

The financial close of two significant large-scale projects in Egypt could mark progress for the country's nascent energy storage sector.



[Top 10 Energy Storage Investors in Greece , PF Nexus](#)

This changing scenario offers utility-scale battery storage and grid-balancing infrastructure investors in one of Europe's most dynamic energy markets compelling prospects. Greece ...



**Greece Begins C& I Battery Energy Storage Subsidy Program**

With a total budget of EUR153.7 million, the program is open to enterprises of all sizes and sectors, supporting the installation of battery storage systems for both planned and ...





### **ELSEWEDY ELECTRIC secures Greece's first large-scale ...**

The successful financial close and secured funding come as part of ELSEWEDY Electric's broader strategy to lead in the development of green and renewable energy projects. This ...



### **Poland Launches EUR1 Billion Battery Storage Program ...**

Learn about Poland's EUR1 billion energy storage subsidy aimed at installing 5.4 GWh of BESS by 2028, strengthening grid stability and accelerating the green transition.



### [Greek developer secures loan for 134 MWh battery ...](#)

Greek renewable energy company Faria Renewables is looking to the financial sector for backing to build its planned battery energy storage system (BESS) with a power output of 49.9 MW and a storage capacity of ...



[Greece opens EUR-153.7m subsidy scheme for batteries](#)

The programme called "Storage Systems in Businesses" will allow commercial and industrial (C& I) parties to receive grant funding for new projects that envisage coupling ...



**Large Scale Solar Southern Europe 2025 , Net Zero Compare**

The Large Scale Solar Southern Europe 2025 summit will take place in Athens, Greece, from September 16-17, 2025. Organized by Informa, this event will gather key decision ...



[Greece opens EUR-153.7m subsidy scheme for batteries](#)

The scheme will offer EUR 153.7 million (USD 157.6m) in financing, the Ministry of Environment and Energy said on Monday. Applications will be accepted by February 28, ...



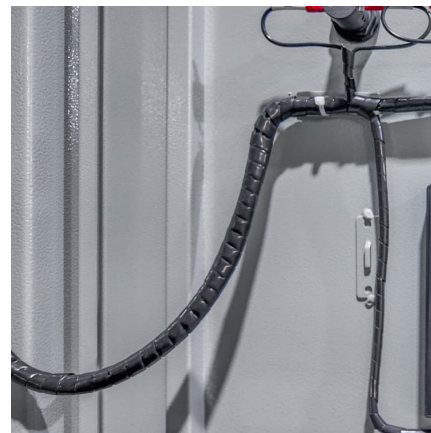


### [Battery storage capacity in the UK: the state of the ...](#)

The UK's total battery storage project pipeline currently contains a total of 127GW of capacity. Figure 1 demonstrates the amount of capacity at each development stage as a proportion of the total pipeline. 8% of ...

### [Building utility-scale battery storage in Europe](#)

It also has a majority stake in a BESS project in Greece, while in February 2024, FRV partnered with AMP Tank Finland Oy for a utility-scale battery energy storage system (BESS) project in Finland.



### [Greece's 4.7 GW Battery Storage Boom](#)

An investment 'fever' is gripping the new energy storage sector as the ministerial decision was published yesterday (March 14, 2025), setting the rules for installations with a ...

### [Elsewedy Electric Gets Funding for Greece's First ...](#)

Elsewedy Electric has achieved a major milestone by securing financial backing for Greece's first large-scale battery energy storage system. Through its subsidiary, Energy Bank I S.A., the company will implement a ...



### [Top Battery Storage Companies to Watch in 2025](#)

NextEra Energy is actively pursuing large-scale battery energy storage projects, including a 400 megawatt-hour system in collaboration with Platte River Power Authority in ...

### **Repsol Energy Storage and Battery Initiatives for 2025: Key Projects**

Repsol Energy Storage and Battery Initiatives for 2025: Key Projects, Strategies and Market Impact  
Repsol's Renewable Revolution: Powering a Sustainable Future with ...



### [Egypt's Elsewedy finances 100 MWh standalone](#)

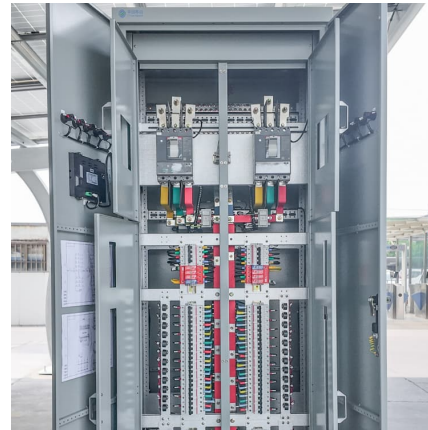
Egyptian energy company Elsewedy Electric has reached financial close on what has been described as the nation's first large-scale battery energy storage project. Elsewedy said the 50 MW/100 MWh BESS project ...





### **Elsewedy Electric secures funding for Greece's 1st large-scale battery**

Arab Finance: Elsewedy Electric has reached a financial close on a 50MW/100MWh battery energy storage system (BESS) project in Greece through its ...



### **BESS projects in Greece: New Ministerial Decision boosts ...**

On 13 March 2025, the Greek government issued Ministerial Decision YPEN/GDE/28255/1143 (Government Gazette 1248/B/13.03.2025) on the priority regime for the ...

### [Greece presents 3.5 GW standalone battery storage ...](#)

A draft ministerial decision envisages the installation of 3.55 GW of standalone battery energy storage systems which will be granted priority connection to the transmission or distribution grid and operated on a merchant ...



### [New Subsidy schemes for Battery Energy Storage ...](#)

In autumn 2024 two draft regulations were published regarding state aid for large-scale electricity storage systems (BESS), one from the Modernisation Fund ("MF ") 1 - and the second under the National Recovery ...



### **Elsewedy Electric achieves financial close on Greece's first large**

The financial close of the project is part of Elsewedy Electric's broader strategy to lead in the development of renewable and green energy projects. By advancing the energy ...



### [Greece launches C& I battery storage subsidy program](#)

It is set at 30% of the system cost for large companies, 40% for medium-sized companies, and 50% for small companies. It will be allocated on a first-come, first-serve basis.

### **Large-scale storage financing: "There must be no uncovered risks"**

The pipeline for battery storage projects is expanding, but many still lack financing. Florian Hock and Marcus Starke from the Structured Finance Energy Origination ...



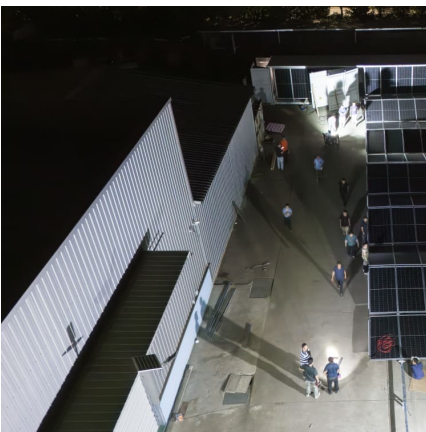


### **Elsewedy Electric Powers Ahead with Greece's Critical (BESS) Project**

Elsewedy Electric, a prominent player in integrated energy solutions, has announced the financial close of Greece's inaugural large-scale Battery Energy Storage ...

### **Top 10 Energy Storage Developers in North America , PF Nexus**

Discover the current state of energy storage developers in North America, learn about buying and selling energy storage projects, and find financing options on PF Nexus.



### **US battery storage boom extends into 2025; nearly 19 GW under**

US developers of large-scale battery storage stations have 18.7 GW of new capacity under construction, according to S& P Global Commodity Insights Market Intelligence data, indicating ...

### **Greece launches 4.7 GW utility-scale battery storage ...**

Following a brief consultation in late February, the Greek government has unveiled a new battery storage program targeting 4.7 GW of utility-scale, standalone projects which will be given a priority connection and ...



## Contact Us

---

For catalog requests, pricing, or partnerships, please visit:  
<https://www.conrad.edu.pl>