

Rooftop solar battery project financing options in Egypt 2026



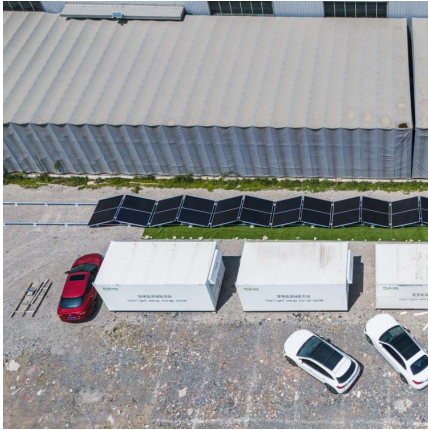


Overview

The Arab Energy Fund and the European Bank for Reconstruction and Development (EBRD) are providing loans of USD 90 million and USD 30 million, respectively, allowing Scatec to defer equity investments until construction completion.



Rooftop solar battery project financing options in Egypt 2026



Scatec's Obelisk solar project in Egypt attains financial close

Scatec has reached financial close for its Obelisk hybrid solar and battery storage project in Egypt, which is to be delivered in two phases.

[EBRD, AfDB and BII support pioneering solar and ...](#)

Egypt's first integrated solar and battery storage plant will deliver dispatchable clean energy, enhance grid stability and manage peak demand Part of the loan will benefit from a European Fund for Sustainable Development first ...



Egypt's first large-scale solar and battery project secures \$479

Egypt has secured \$479.1 million in blended financing from three major development finance institutions to support its first large-scale integrated solar photovoltaic ...



AfDB, EBRD and BII support pioneering solar and battery storage project

(AfDB)-Egypt's first integrated solar and battery storage plant will deliver dispatchable clean energy, enhance grid stability, and manage peak



demand. It is expected to ...



Egypt: AfDB Approves \$184.1 Million for Africa's Largest Solar ...

The Board of Directors of the African Development Bank Group has approved a financing package of up to \$184.1 million to support the development of the Obelisk 1-gigawatt ...



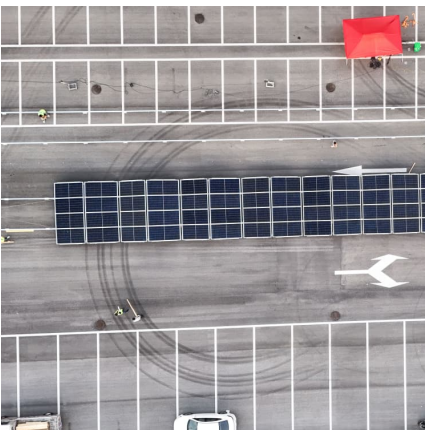
[Scatec begins solar and battery project in Egypt](#)

The total capital expenditure for this expansive project is estimated at around USD 590 million, which underscores Scatec's commitment to investing significantly in Egypt's ...



Scatec finalizes 1.1 GW solar + 100 MW/200 MWh BESS project

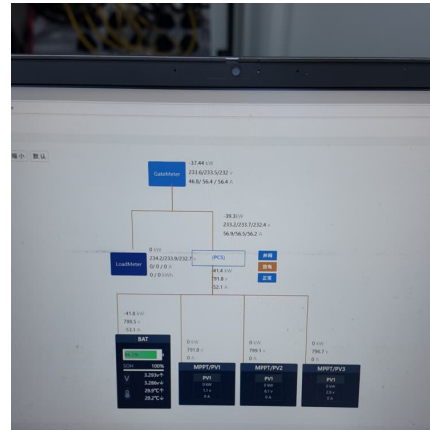
Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 ...





[AMEA Power Commissions Landmark 500MW Solar ...](#)

The Abydos Solar PVpower plant will generate 1,500GWh of clean energy, powering approximately 300,000 households and will offset 782,300 tons of CO2 emissions. The project, completed in just 18 months, is ...



Solar Power Loans: Finance Your Rooftop Solar Energy System

Discover the best rooftop solar financing options. Read on to learn tips on solar power loans, subsidies, types of loans, and other choices.

Scatec Secures Funding for Ambitious 1.1GW Solar and 100MW ...

Scatec ASA achieves financial close for the "Obelisk" hybrid solar and battery storage project in Egypt, securing USD 479.1 million in non-recourse project financing. Stay ...



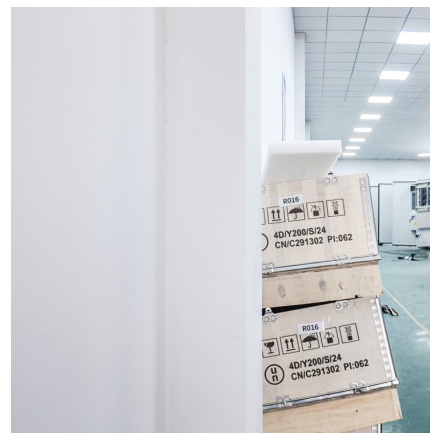
[Scatec Secures Financing for Groundbreaking Hybrid ...](#)

A Strategic Vision: The Obelisk project is poised to become Egypt's first integrated solar photovoltaic and battery storage project of this magnitude, ushering in a new era for energy generation in the country.



Egypt's Pioneering Solar and Battery Storage Project Secures ...

The project's emphasis on solar photovoltaic (PV) technology combined with advanced Battery Energy Storage Systems (BESS) is particularly relevant, demonstrating how ...

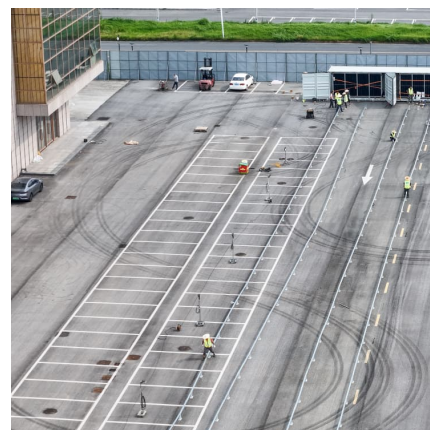


EBRD, AfDB & BII Back Egypt's 1.1 GW Solar and Battery ...

EBRD, AfDB, and BII finance Egypt's first 1.1 GW solar PV plant with battery storage, boosting renewable energy and grid stability by 2026.

AfDB announces \$184m for solar and battery storage project in Egypt

The African Development Bank Group (AfDB) has approved a financing package worth up to \$184.1m to support the development of the Obelisk solar photovoltaic project in ...





Scatec reached financial close for Obelisk PV & BESS project in ...

Norway-headquartered Scatec ASA has reached financial close for the Obelisk hybrid solar and battery storage project in Egypt. It has secured \$479.1 million in funding from ...

Scatec's Obelisk solar project in Egypt attains financial close

Renewable energy solutions provider Scatec has reached financial close for its Obelisk hybrid solar and battery storage project in Egypt, which is to be delivered in two phases.



\$479M Boost for Egypt's First 1GW Solar-Battery Project by ...

In a monumental step towards a cleaner and more resilient energy future, a coalition of international development finance institutions has committed a combined \$479.1 ...



BII, AfDB and EBRD support solar and battery storage project in Egypt

British International Investment (BII), the African Development Bank (AfDB) and the European Bank for Reconstruction and Development (EBRD) are providing a total of ...



Scatec and AMEA Power Secure Financing for Major Battery ...

The financial closure of two major large-scale projects in Egypt signifies a promising advance for the country's emerging energy storage sector. Recently, developers ...



[Egyptian Solar Set to Expand Beyond the Massive 1.8 ...](#)

In December 2023, Scatec - which already operates 380 MW at Benban - signed a cooperation agreement with the EEHC for the development of a 1 GW solar and 200 MWh battery project, which will be the first utility scale ...



[Scatec reaches financial close for the 1.1GW solar](#)

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse





African Development Bank part-funds Egypt's solar project

The African Development Bank Group (AfDB) has approved up to \$184.1 million in financing for Egypt's Obelisk solar power and battery storage project. The project involves ...



[Egypt's Blackout Crisis Sparks Solar-Battery Shift](#)

Milestone Projects Leading the Way 300 MWh BESS in Aswan Egypt's first utility-scale battery energy storage system (BESS) was commissioned in July 2025 by AMEA ...

Egypt: African Development Bank to provide \$184.1 million for ...

The Board of Directors of the African Development Bank Group () has approved a financing package of up to \$184.1 million to support the development of the ...



Scatec bags funds for Egypt solar-plus-storage project ...

Independent power producer (IPP) Scatec has raised US\$479 million for its Obelisk hybrid solar and battery storage project in Egypt.



[MENA Solar and Renewable Energy Report](#)

In collaboration with: The Middle East and North Africa saw 2019 again confirm the growth and importance of commissioning large projects and launching additional phases of their renewable ...



Scatec starts construction of large scale solar and battery storage

Oslo/Cairo, 05 May 2025: Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. The energy will be sold under a USD ...

Best Financing Options for Solar & Battery Storage in 2025

Financing allows homeowners to spread the cost of going solar over many years. What's are the best options for financing solar in 2025?





[Scatec starts construction of large scale solar and...](#)

The project will be constructed in two phases. The first phase of 561 MW solar + 100 MW/200 MWh battery storage is targeted to reach commercial operational date (COD) in the first half of 2026 and the second ...

Egypt Secures \$600 Million Funding for Massive 1.1 GW Solar Project

Egypt and Scatec finalize \$600 million financing for 1.1 GW solar-battery project, advancing Egypt's renewable energy transition goal.



Financial close reached for 1.1 GW hybrid solar and battery ...

The financing amount corresponds to approximately 80% of total estimated capex of USD 590 million. The project will be constructed in two phases. The first phase of 561 ...

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