

Solar plus storage project financing options in Italy 2025





Overview

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Independent power producer Recurrent Energy has secured €61.5 million (US\$71.4 million) in financing for its Italian renewables portfolio.

The non-recourse debt financing will also cover the co-location of a battery energy storage system in Italy. Image: Recurrent Energy via LinkedIn. Independent power producer (IPP) Recurrent Energy has secured €61.5 million (US\$71.4 million) in financing for its Italian renewable power portfolio.

Rome, April 2025 – In a bold move to meet its EU-mandated greenhouse gas emissions targets, Italy is accelerating its renewable energy strategy under the Integrated National Energy and Climate Plan (PNIEC Italy). The government has set ambitious goals for increasing renewable energy on the national.

The financing, arranged through a club deal with ING and Rabobank as lead arrangers, includes €114 million in non-recourse senior debt, €51 million for VAT financing and LC facilities for PPAs, PV modules and decommissioning. The new portfolio is projected to cut 79,500 tonnes of carbon emissions.

The FER 2 decree adopted by the Italy's Ministry of the Environment and Energy Security on 12 August 2024 aims to deliver 4.6GW of new renewable power capacity by the end of 2028. The initiative should provide for a total of EUR 35 billion in state aid spread over an average 20-year life of the.

Energy storage will be essential in facilitating the integration of intermittent renewable sources like solar and wind, as the nation aims to reduce greenhouse gas emissions by 55% by 2030. This industry is growing quickly, drawing elite developers dedicated to improving grid stability and.

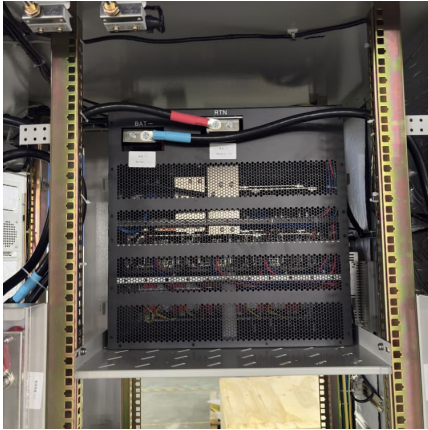
Santander Bank has provided €61.5 million in non-recourse financing to Recurrent Energy for its Italy-based 124 MW solar portfolio and co-located battery storage system. The 124 MW solar portfolio with battery storage has



been funded through non-recourse financing led by Santander Bank. Image.



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Italy Accelerates Solar Energy and Industrial Energy Storage ...

As the penetration of solar power increases, grid stability has become a critical issue. In response, Italy is prioritizing the development of grid-scale battery energy storage ...

Arevon earns \$299 million financing package for 2 solar projects ...

In addition to the Ratts 1 and Heirloom projects, Arevon has announced other financings over the past year including a \$352 million deal for its Posey Solar Project, a \$529 ...



Enfinity Global bags further EUR25 million for 134MW ...

Enfinity Global has secured EUR25 million (US\$27 million) in financing towards the construction of a 134MW solar PV project portfolio in Italy.

Italy's EUR9.7 billion plan to boost renewables and reach ...

Explore a new state aid scheme helping Italy to work toward a cleaner future and investing in onshore wind, solar PV, hydropower, and sewage



gas projects.



Major US Solar and Storage Projects Progress with 2.8GWh ...

Construction Initiated on 2.8GWh of Solar and Storage Projects in the US By JP Casey, Will Norman, Shreeyashi Ojha June 20, 2025 DESRI, Origis Energy, and rPlus ...



[Egypt's 1GW / 200MWh solar-plus-storage project ...](#)

The European Bank for Reconstruction and Development (EBRD) has provided a US\$30 million equity bridge loan to support Egypt's first major hybrid renewable energy project, which has now officially broken ground. ...



Energy Storage in Italy 2025: Trends, Challenges, and the Road ...

A sun-drenched Italian village where solar panels gleam on rooftops, while giant battery systems hum quietly underground. By 2025, this could be Italy's new normal. As the ...





[Top 10 Energy Storage Developers in Italy , PF Nexus](#)

The top ten energy storage developers in Italy are examined in detail in this article, which also provides a thorough summary of the major participants in this competitive ...



RIC Energy agrees funds to build 10 solar farms in Italy

Spanish renewable energy company RIC Energy has secured EUR 25.5 million (USD 28.3m) to fund the construction of a portfolio of 10 ready-to-build solar farms in northern Italy.

rPlus Energies Secures Over \$500 Million in Tax Equity Financing ...

Located in rural Utah, the solar-plus-storage project is among the largest under construction in the United States Green River Energy Center Rendering of the Green River ...



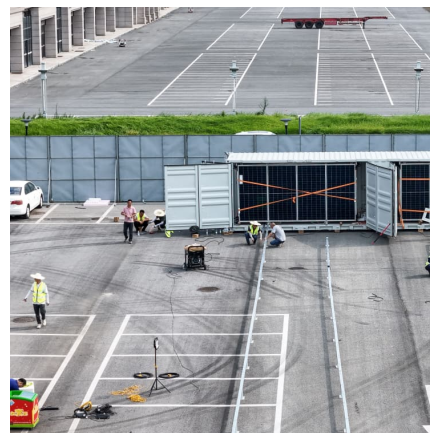
EUR165 Million Secured for Solar Energy Projects in Italy

The funding will cover construction costs for solar PV arrays, mini wind turbines and behind-the-meter energy storage systems and eligible projects must cost between EUR30,000 and EUR1 million.



Grenergy secures US\$324 million financing for solar-plus-storage

January 9, 2025 Grenergy secures US\$324 million financing for solar-plus-storage project in Chile Grenergy has secured US\$324 million in financing for the fourth phase of its Oasis de Atacama ...



rPlus Energies Raises \$500 Million for Major Utah Solar-Plus-Storage

rPlus Energies has successfully secured over \$500 million in funding for its ambitious 400MW/1.6GWh solar-plus-storage project in Emery County, Utah. This financing ...



Agenda

The surge in Italy's energy storage is driven by attractive revenue prospects from TERNAs Capacity Market and Fast Reserve auctions, combined with reforms that advance permitting ...

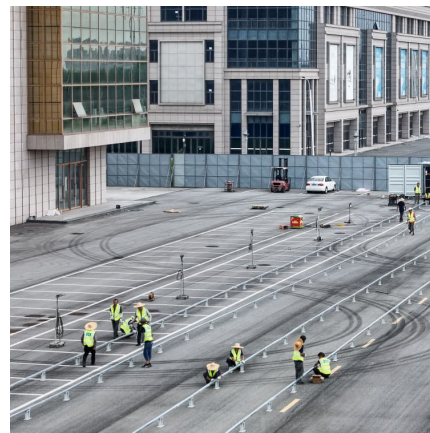


[Sunraycer Secures \\$475 Million Financing for Solar ...](#)

Sunraycer Renewables, a developer, owner, and operator of clean energy power sites, secured a \$475 million project financing facility from MUFG Bank, Nomura Securities International, and Norddeutsche Landesbank ...

Solar Due Diligence

Loan Documents Communicate with your lender during the term sheet phase that that you intend to install solar so that you can maximize your solar financing options and also avoid a costly loan amendment in the future. Ask for consent ...



[Project Financing in Renewable Energy: A Complete Guide](#)

Learn all about project finance, key concepts, evolution, challenges, and future trends in the clean energy sector in this ultimate guide.

[The future of solar with battery storage](#)

Integrating battery energy storage systems (BESS) with solar projects is continuing to be a key strategy for strengthening grid resilience and optimising power dispatch. With proper planning



Enlight secures finance for Country Acres solar-plus-storage project

Enlight Renewable Energy has secured US\$773 million in debt financing for its Country Acres solar-plus-storage project in California.



[Intersect Power closes US\\$837 million financing for ...](#)

US solar PV and energy storage project developer Intersect Power has closed two financing deals worth US\$837 million for three battery energy storage system (BESS) projects in Texas. The trio of projects are 2 ...



Recurrent Energy secures EUR61.5m for Italy-based PV & storage ...

The funding supports a 124 MW operational solar portfolio in Italy and includes the construction of a co-located battery energy storage system. The portfolio is held through a ...



Energy Outlook 2025: Energy Storage

IRENA also released an Innovation Outlook on Thermal Energy Storage, further supporting advancements in this critical area. A strong outlook for 2025 In summary, the energy storage market in 2025 will be shaped by ...



Project Finance Brief: ContourGlobal Acquires 888 MW Solar Plus Storage

The projects are in California. The two solar projects were commissioned in the fourth quarter of 2024. The storage project is currently under construction and expected to ...

[EDF Renewables secures funding for Desert Quartzite ...](#)

EDF Renewables North America, in collaboration with Power Sustainable Energy Infrastructure Inc. (PSEI), has successfully secured long-term financing for the Desert Quartzite Solar+Storage Project in Riverside County, ...



Enfinity Global bags further EUR25 million for 134MW Italian PV ...

Enfinity Global has secured EUR25 million (US\$27 million) in financing towards the construction of a 134MW solar PV project portfolio in Italy.



[Verano Secures \\$204M for Chile Solar-Storage Project](#)

Verano Energy has secured USD 204 million to finance the Domeyko solar-plus-storage project in Chile's Atacama region, aiming for commercial operations by 2026. The project will feature an ...



Project Finance Brief: ContourGlobal Acquires 888 MW Solar Plus Storage

From: Mercom Capital Group ContourGlobal, a renewable energy power generation company, has announced the acquisition of an advanced-stage solar-plus-storage ...

Additional information on Estepa hybrid project financing

More details have emerged on the \$510 million financing for Atlas Renewable Energy's Estepa solar-plus-storage project in the Antofagasta region in northern Chile.





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