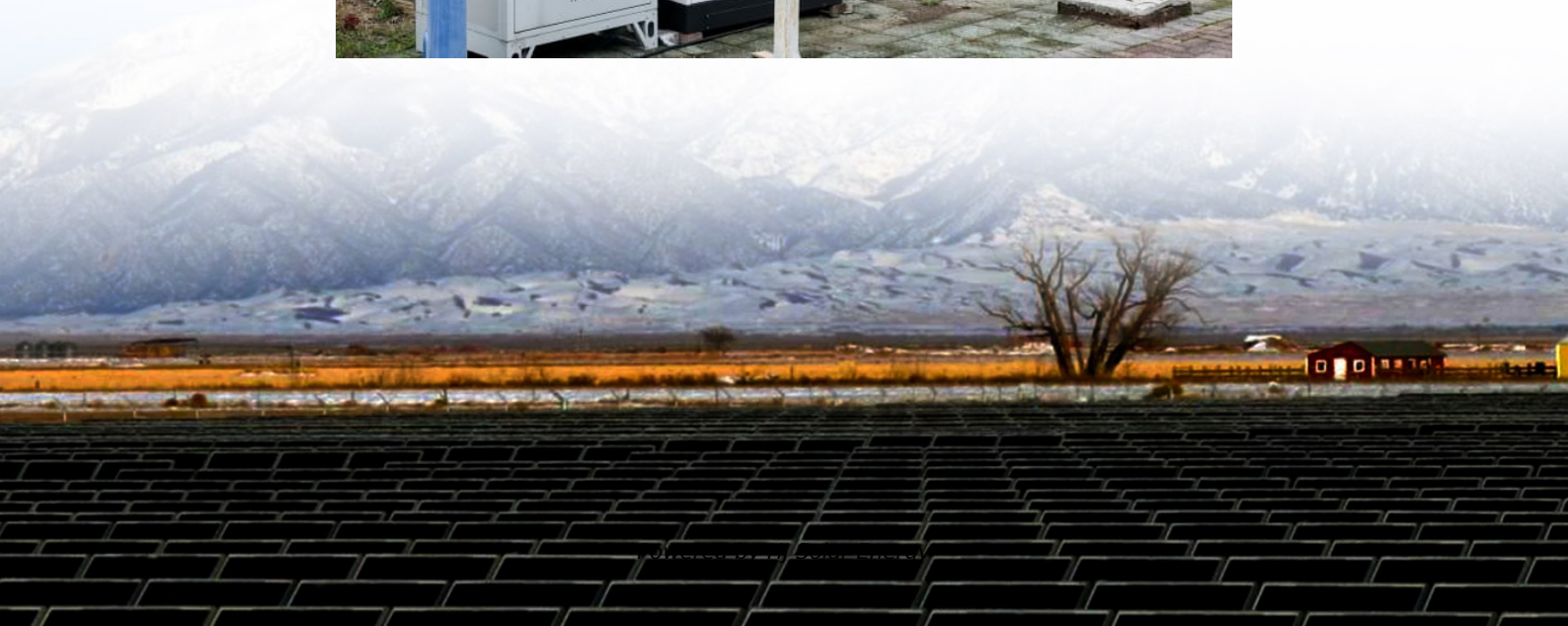


Successful bid price of BESS project in Bulgaria 2030





Overview

How much financing is available for a Bess project?

The maximum financing for one project for one enterprise is up to BGN58.7 million. The financing will cover up to 50% of the eligible costs, with a maximum of BGN743,215 for 1MW of installed capacity of the BESS. The Bulgarian government started a public consultation on the country's first renewable energy auction in October 2023.

What is a Bess tender?

1. Expected Tender Requirements The BESS tender is part of Bulgaria's RESTORE Project, which aims to provide funding for constructing and putting into operation at least 3000 MWh in battery storage capacity to enhance the balancing of the electricity system. Each enterprise can bid for up to BGN 148,642,080 in grant support.

What is the deadline for submitting project proposals in Bulgaria?

The deadline for submission of project proposals was December 5, 2024. The Bulgarian Ministry of Energy announced on December 6 that it has received 151 project proposals worth nearly BGN 5 billion, which far exceeded the available funding of BGN 1.154 billion. Of the submitted proposals, 118 projects—totaling BGN 1.6 billion—were shortlisted.

What are the requirements for a Bess project?

Have a BESS design. The maximum capacity an applicant and linked enterprises can request funding for is 600 MWh. As of the application date, the entity must secure a valid grid connection statement or agreement with an electrical system operator (ESO) with the putting into operation date being no later than 31 March 2026.

How much grant support can a company bid for?

Each enterprise can bid for up to BGN 148,642,080 in grant support. The



maximum grant intensity is 50% of the allowed costs but not more than BGN 371,607.70 per 1 MWh. Corporate eligibility require that entities meet the following criteria of having: Budgets for each of several predefined categories. Have a BESS design.



Successful bid price of BESS project in Bulgaria 2030



All to Know About the World's Largest BESS Projects in Saudi ...

The world's largest BESS project in Saudi Arabia is one that has received accolades from the state government. Under Saudi Arabia's Vision 2030 policy roadmap, the ...

HiTHIUM BESS Projects in Bulgaria

"Together, we made it happen!" The first utility-scale BESS project now going live in Bulgaria. Experience it by watching the story of a new era of energy innovation and technical revolution in a



Cost Projections for Utility-Scale Battery Storage: 2023 Update

Executive Summary In this work we describe the development of cost and performance projections for utility-scale lithium-ion battery systems, with a focus on 4-hour duration ...

Saudi targets 48GWh battery storage by 2030, initiates PPP

Saudi Arabia has initiated a qualification process for its first set of Battery Energy Storage System (BESS) projects under the Public-Private



Partnership (PPP) model, aiming for ...



[Battery Energy Storage Systems in Bulgaria](#)

Under the RESTORE program, funding is provided for the development of both large-scale standalone BESS projects and co-located storage solutions integrated with renewable energy sources. The initiative aims ...

[How Italy is Driving BESS Investment](#)

This blog is the latest addition to our new series, "Introduction to BESS (Battery Energy Storage Systems) Markets". In this blog, we review market developments and key drivers for BESS in Italy. Key Takeaways: Renewable ...



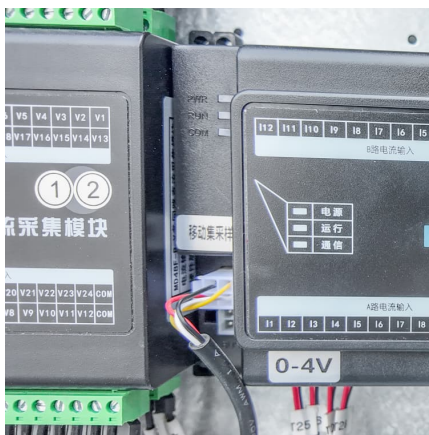
[Press Release: Press Information Bureau](#)

The disbursement of funds will extend up to 2030-31 in 5 tranches. The cost of BESS system is anticipated to be in the range of INR 2.40 to INR 2.20 Crore/MWh during the period ...



Backup power for Europe

In part 1 of our series on backup power in Europe, we named Italy as one of the most attractive European countries for BESS investments. The Italian electricity sector is ...



Mulilo and Scatec secure all five BESS projects in latest South ...

Meanwhile, Mulilo secured four BESS projects totalling 493 MW/1 972 MWh: Erfdeel, Retreat, Bloemhoek and Vanilla. This follows Mulilo's earlier success in Round 2, ...

What's Driving the Decline in BESS Toll Prices?

Since BESS adds demand when prices are low and adds supply when prices are high, the technology naturally flattens the intraday price curve. If 48 GW of BESS were to ...



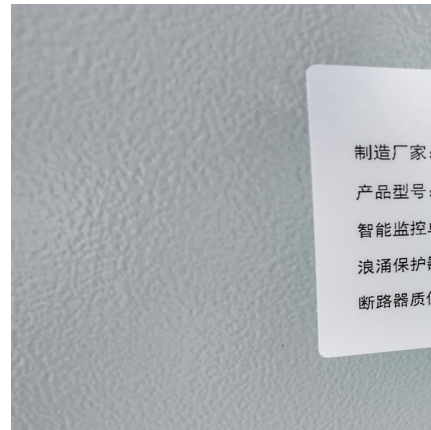
How Japan is Driving BESS Investment

The auction is designed to promote investment in large-scale power generation projects for decarbonisation with a procurement target of 1 GW per annum across BESS and pumped hydro assets. BESS must have a ...



Saudi Arabia announces Qualified Bidders for Group 1 - ...

Saudi Power Procurement Company (SPPC) announces the list of Qualified Bidders for Group 1 Battery Energy Storage Systems (BESS) having Combined Capacity of ...



[Bulgaria Launches Tenders Worth BGN 535.1M for ...](#)

Ministry of energy - Bulgaria has initiated two tenders totaling BGN535.1 million to add 1,425MW of renewable power and 350MW of battery energy storage systems (BESS) to its grid, aiming to boost clean energy ...

Saudi Arabia announces Qualified Bidders for Group 1 ...

Saudi Power Procurement Company (SPPC) announces the list of Qualified Bidders for Group 1 Battery Energy Storage Systems (BESS) having Combined Capacity of 2,000 MW/8000 MWh across Saudi Arabia on ...





Bulgaria grants EUR 587 million to 82 battery storage projects

Developers of 82 standalone battery storage projects in Bulgaria, for an overall 9.71 GWh in capacity, got approval for EUR 587 million in subsidies from the Ministry of ...

[Bulgaria 3GWh energy storage tender 4x oversubscribed](#)

Bulgaria's energy storage tender is open to all technologies, but most projects are likely to have proposed lithium-ion battery energy storage systems (BESS) and Malinov mentioned battery projects in his comment.



[BESS costs could fall 47% by 2030, says NREL](#)

Compared to 2022, the national laboratory says the BESS costs will fall 47%, 32% and 16% by 2030 in its low, mid and high cost projections, respectively. By 2050, the costs could fall by 67%, 51% and 21% in the three ...

Saudi Arabia prequalifies battery energy storage bidders

Principal buyer Saudi Power Procurement Company (SPPC) has prequalified firms that can participate in the tender for the first phase of its independent battery energy storage system (bess) projects in Saudi Arabia. Interested companies, ...

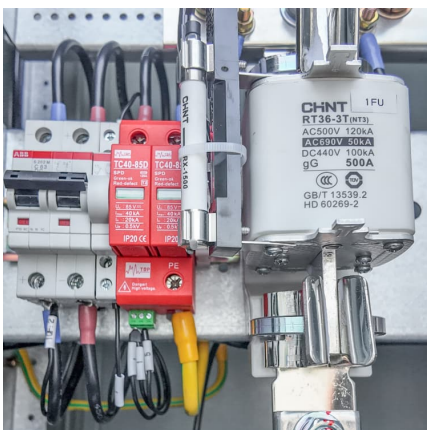


Battery energy storage systems: The case of Bulgaria: recent ...

The presentation showcases the first BESS projects in the country which were commissioned in 2024. The presentation closes by sharing some recent analysis indicating that Bulgaria ...

[Bulgaria launches EU's largest battery storage system](#)

Bulgaria has taken a major step forward in its renewable energy strategy with the inauguration of a 124 MW / 496.2 MWh battery energy storage system (BESS) in the north ...



Bulgaria's National Recovery and Resilience Plan: Latest state of ...

The Bulgarian NRRP aims to address the main challenges and systemic weaknesses of Bulgaria's economy. It builds on the national development programme ...



[Bulgarian tender awards nearly 10 GWh of energy ...](#)

Bulgaria's standalone energy storage tender, which aimed to procure at least 3 GWh of cumulative usable capacity, ultimately awarded more than three times that amount.



[BESS in North America_Whitepaper_Final Draft](#)

Soaring project development pipelines underpin a strong near-term outlook for energy storage markets in the United States, and to a lesser extent Canada. As the battery energy storage ...

[The MENA region - the next hot market for energy ...](#)

The MENA region is starting to witness a drastic increase in large-scale battery energy storage systems ("BESS") projects, accompanying a soaring penetration of renewable energy. This has happened at a pace, which ...



Battery energy storage systems The case of Bulgaria: recent ...

A seat within the European economic zone; Secured a 3% bid bond calculated on the requested grant amount; Equity of more than BGN 6m for BESS between 20 MWh and 50 MWh and BGN ...



Bulgaria Battery Storage Facility Tender receives support from ...

On 21 August 2024, the Bulgarian Ministry of Energy opened a tender procedure for National infrastructure for storage of renewable energy (RESTORE) for granting stand-alone battery ...



[All to Know About the World's Largest BESS Projects ...](#)

The world's largest BESS project in Saudi Arabia is one that has received accolades from the state government. Under Saudi Arabia's Vision 2030 policy roadmap, the country aims to have a 50% share of renewable energy in ...

[Bulgaria begins tendering for 1.4GW renewables. ...](#)

Bulgaria's Ministry of Energy has launched two tenders to add 1,425MW of renewable power generation to the grid and 350MW of battery energy storage system (BESS) projects.



Bulgaria grants EUR 587 million to 82 battery storage projects

Developers of 82 standalone battery projects in Bulgaria, for an overall 9.71 GWh in capacity, got approval for EUR 587 million in subsidies.



[Early-stage 430 MWh BESS with grid contract in ...](#)

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[BESS Profitability Analysis in Greece](#)

The recent tender for storage systems, including the support for grants to the successful tenderers, through the Recovery and Resilience Fund, vastly contributes towards this direction ...

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