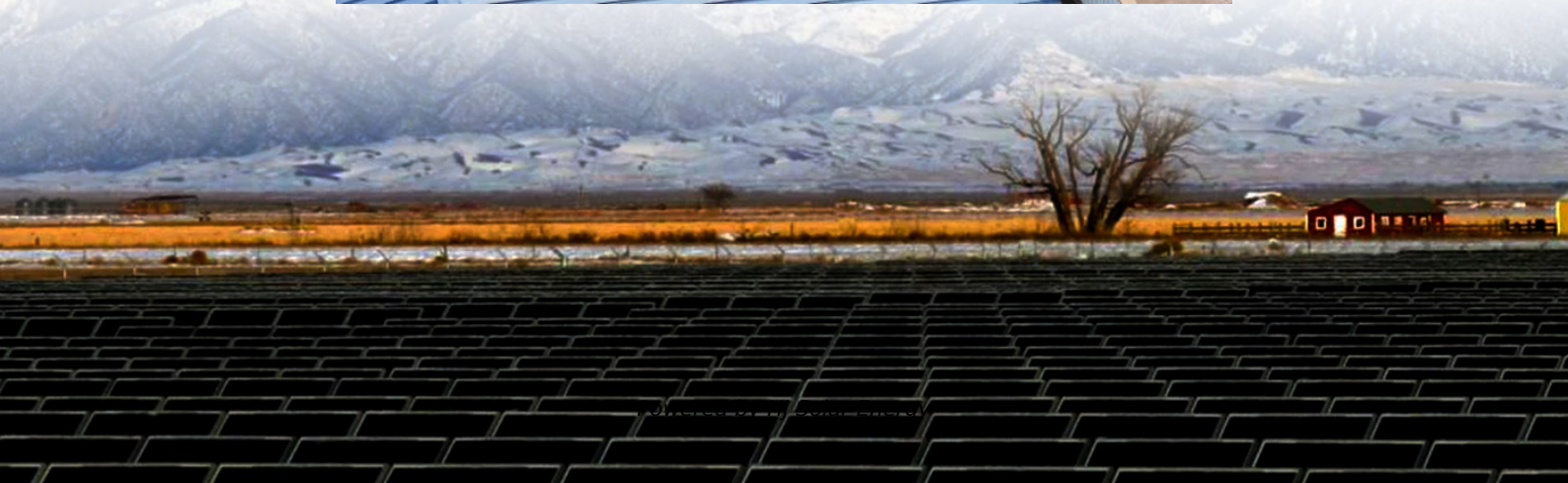


# **Successful bid price of hybrid renewable storage project in Egypt 2026**





## Overview

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Norwegian renewable energy producer Scatec has started constructing its \$590 million first hybrid solar power and battery storage project in Egypt.

Norwegian renewable energy producer Scatec has started constructing its \$590 million first hybrid solar power and battery storage project in Egypt.

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the “Obelisk” hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 million provided by the European Bank for Reconstruction and Development (EBRD), African Development Bank.

Scatec has broken ground on Egypt’s first major hybrid solar and battery project after securing a \$30 million equity bridge loan from the European Bank for Reconstruction and Development (EBRD). From ESS News The EBRD has provided a \$30 million equity bridge loan to support Egypt’s first major.

The European Bank for Reconstruction and Development (EBRD) has committed a \$30 million equity bridge loan to support the development of Egypt ’s first utility-scale hybrid solar and battery storage project, in a bid to accelerate the country’s green energy transition. The financing will go to.

The Nagaa Hammadi-based Obelisk hybrid solar and battery storage project by Scatec is estimated at USD 590 million. Norway-based renewable energy company Scatec ASA has announced the financial close for its landmark Obelisk hybrid solar and battery storage project in Nagaa Hammadi, Qena.

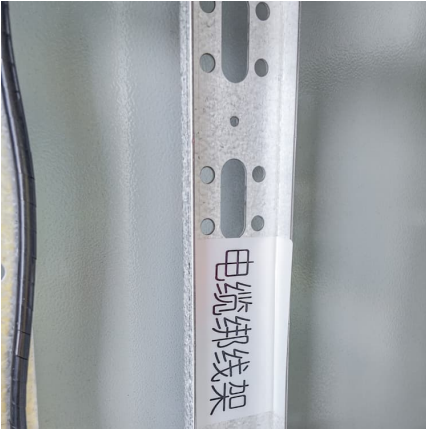
Norwegian renewable energy producer Scatec has started constructing its \$590 million first hybrid solar power and battery storage project in Egypt. The 1.1 gigawatt (GW) Obelisk solar project, located on the west bank of the Nile, will include 200 megawatt hours (MWh) of battery storage, Egypt.

Egypt has commenced construction on the Obelisk solar project, a \$590 million hybrid solar power and battery storage initiative led by Norwegian renewable energy firm Scatec. Situated on the west bank of the Nile, the project will deliver a total capacity of 1.1 gigawatts (GW) of solar power and.



## Successful bid price of hybrid renewable storage project in Egypt 20

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### Egypt set for 1.1 GWh of battery storage across three projects

Dubai-based developer Amea Power has agreed to build a 1 GW solar plant with a 600 MWh battery energy storage system (BESS) and an additional 300 MWh BESS. ...

### Scatec Finalizes Financing For Obelisk Project Featuring 1.1GW ...

Scatec ASA has successfully reached financial close for its large-scale "Obelisk" hybrid solar and battery storage project in Egypt, marking a major milestone in the country's ...



### Egypt Expands Renewable Energy with Solar and Storage Projects

Egypt Aluminium is the largest industrial electricity consumer in Egypt. The solar and storage project will help the company reduce its carbon emissions and meet the European ...

### [EBRD Funds Egypt Solar & Battery Storage Project](#)

Pioneering Hybrid Renewable Energy This project stands out as one of Egypt's first hybrid renewable energy ventures, integrating solar



power generation with substantial ...



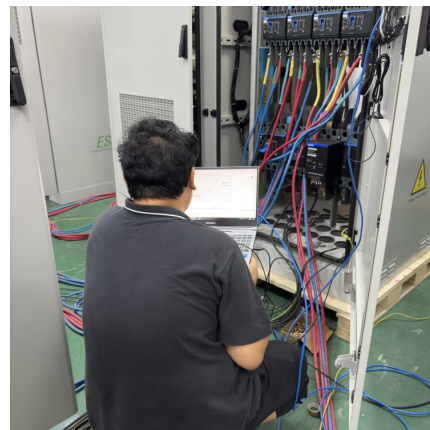
### **Egypt's 1GW / 200MWh solar-plus-storage project secures EBRD ...**

The European Bank for Reconstruction and Development (EBRD) has provided a US\$30 million equity bridge loan to support Egypt's first major hybrid renewable energy ...



### **Scatec Locks In \$479M Financing for Egypt's 1.1 GW Solar + 100 ...**

Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The 1.1 GW solar plus 100 MW/200 MWh battery energy ...



### **Scatec Secures \$479 Million for Egypt's Large-Scale Solar+Battery**

Norway-based renewable energy company Scatec ASA has announced the financial close for its landmark Obelisk hybrid solar and battery storage project in Nagaa ...





### [Egypt's 1GW / 200MWh solar-plus-storage project](#)

The European Bank for Reconstruction and Development (EBRD) has provided a US\$30 million equity bridge loan to support Egypt's first major hybrid renewable energy project, which has now officially broken ground. ...



### **Scatec starts construction of large-scale hybrid solar ...**

Norway's Scatec has commenced construction of its 1.1 gigawatt (GW) Obelisk solar and 100 megawatts (MW)/200 megawatt-hours (MWh) battery storage project in Egypt, marking the Arab country's first large-scale hybrid ...

### **SOLAR & STORAGE Live Egypt**

SOLAR & STORAGE Live Egypt 2026 Solar & Storage Live Egypt is the definitive event that brings all these elements together, under one roof - new technology, new efficiencies, new thinking, and best practices in the industry.



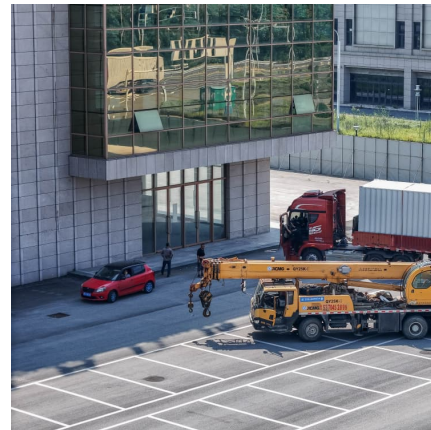
### **EBRD grants US\$30m for the development a 1.1 GW solar + BESS project ...**

The European Bank for Reconstruction and Development (EBRD) has granted a US\$30m equity bridge loan to Obelisk Solar Power, a special purpose vehicle owned by ...



[Scatec reaches financial close for the 1.1GW solar](#)

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse



**Scatec Starts Constructing Large-Scale Solar, Battery Storage Project**

Norwegian renewable energy developer Scatec has initiated construction on a 1.1 GW solar and 100 MW/200 MWh battery storage project in Egypt. This development, located in ...



**Egypt's Obelisk hybrid solar and storage project gets \$479.1m**

Norwegian renewable energy firm Scatec has reached financial close for the Obelisk hybrid solar and battery storage project in Egypt, writes Lara Oyewole.





### [\\$479M Boost for Egypt's First 1GW Solar-Battery](#)

In a monumental step towards a cleaner and more resilient energy future, a coalition of international development finance institutions has committed a combined \$479.1 million to support the development of Egypt's ...

### **EBRD backs 1 GW solar-plus-storage project in Egypt with \$30 ...**

Scatec has broken ground on Egypt's first major hybrid solar and battery project after securing a \$30 million equity bridge loan from the European Bank for Reconstruction and ...



### **Egypt Advances Clean Energy Strategy with Landmark Storage Projects**

The discussion centered on plans to establish Egypt's first stand-alone energy storage plants. These plants are designed to optimize the use of renewable energy and ...

### **EBRD backs 1 GW solar-plus-storage project in Egypt with \$30 ...**

The EBRD has provided a \$30 million equity bridge loan to support Egypt's first major hybrid renewable energy project, which has now officially broken ground.



[Work starts on \\$590m hybrid solar power project in...](#)

Fully operational by 2026 Norwegian renewable energy producer Scatec has started constructing its \$590 million first hybrid solar power and battery storage project in Egypt.



### **Egypt Secures \$600 Million Funding for Massive 1.1 GW Solar Project**

On June 15, 2025, Egypt and Norwegian renewable energy developer Scatec announced the financial close on "Obelisk" - a landmark \$600 million hybrid solar and battery storage project ...



### **Egypt's Solar Leap: How Scatec's Hybrid Project Paves the Way ...**

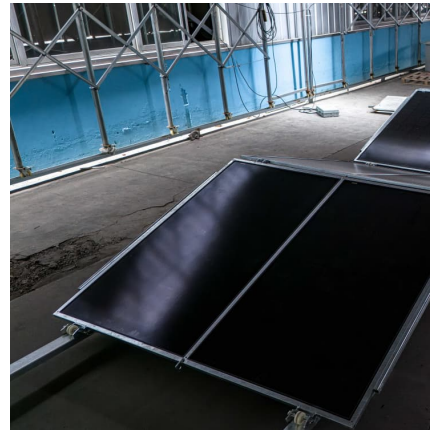
The phased rollout--561 MW solar + battery storage by H1 2026 and 564 MW solar by H2 2026--also allows for staggered debt servicing, reducing default risks. Why ...





### [19 projects announced in Australia's biggest ...](#)

South Australia: 2 projects producing 574MW  
Queensland: 3 projects producing 550MW (plus 1,200MWh of storage). These projects use a mix of solar, wind, and hybrid technologies--renewables combined with battery ...



### [EBRD backs 1 GW solar-plus-storage project in Egypt ...](#)

The European Bank for Reconstruction and Development (EBRD) has provided a US\$30 million equity bridge loan to support Egypt's first major hybrid renewable energy project, which has now officially broken ground. ...

### [EBRD, AFDB and BII support pioneering solar and ...](#)

The integration of battery storage with solar PV is a game-changer for Egypt's energy sector, providing reliable and dispatchable renewable energy and reducing reliance on fossil fuels. It not only meets Egypt's current ...



### **Scatec starts construction of large scale solar and battery storage**

Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt, the energy generated from the facility to be ...



### Construction starts on Egypt's first hybrid solar and battery project

Construction has commenced on a 1.1 GW solar and 100 MW/200 MWh battery storage project in Egypt, marking the country's first large-scale hybrid solar and battery energy storage ...

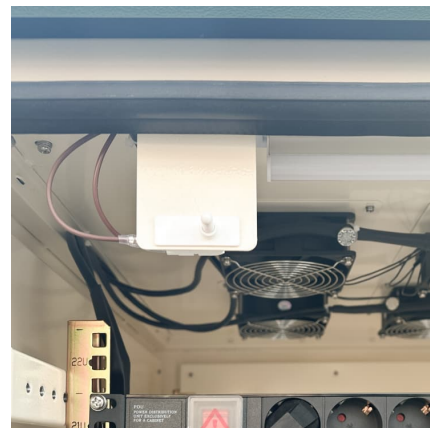


### Scatec signs PPA for 1 GW solar and 100 MW/200 MWh battery storage

12 September, Cairo/Oslo: Scatec ASA has signed a USD denominated 25-year power purchase agreement (PPA) with Egyptian Electricity Transmission Company (EETC) for a 1 GW solar ...

### EBRD backs Egypt's first solar-battery hybrid plant with \$30mn loan

The European Bank for Reconstruction and Development (EBRD) has committed a \$30 million equity bridge loan to support the development of Egypt's first utility ...





### **AMEA Power Achieves Financial Close for Egypt's First Ever ...**

AMEA Power has announced the financial close of the first ever utility-scale Battery Energy Storage System (BESS) project located in Egypt. The 300MWh BESS Project ...

### **Financial close reached for 1.1 GW hybrid solar and battery storage**

The project will be constructed in two phases. The first phase of 561 MW solar + 100 MW/200 MWh battery storage is targeted to reach commercial operational date (COD) in ...



### **EBRD backs Egypt's first solar and battery storage project**

It will be one of the first hybrid renewable energy projects in Egypt and is expected to serve as a pilot for uptake of the technology in the country. The project will support ...

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